



Mississippi Association of School Business Officials

Approved: November 3, 2010

Conflict of Interest Policy and Contract

Statement of Policy

Each member of the Board of Directors for the Mississippi Association of School Business Officials (MASBO) has a duty to place the interest of the association foremost in any dealings with or on behalf of the association. No member shall use his or her position, or the knowledge gained there from, in such a manner that a conflict arises between the interest of the association and his or her personal interests.

Whenever a director or officer has a financial or personal interest in any matter coming before the board of directors, the affected person shall a) fully disclose the nature of the interest and b) withdraw from discussion, lobbying, and voting on the matter. Any transaction or vote involving a potential conflict of interest shall be approved only when a majority of disinterested directors determine that it is in the best interest of the association to do so. The minutes of meetings at which such votes are taken shall record such disclosure, abstention and rationale for approval.

To implement this policy, Board members of the association will acknowledge understanding and acceptance of this policy by signing the attached, and by submitting the attached report of material facts and personal interests. These reports will be reviewed by the Board of Directors, which will attempt to resolve any actual or potential conflict. If not previously disclosed, Board members will make disclosure prior to any relevant action by the Board.

ACCEPTANCE OF Mississippi Association of School Business Officials CONFLICT OF INTEREST POLICY

As a member of the Board of Directors for Mississippi Association of School Business Officials, I hereby acknowledge that I have read and understand this Conflict of Interest policy, and that I accept its conditions as outlined.

Signature

Date

Noted below are material facts and personal interests that may conflict with the best interest of the organization (please list any current, past or planned personal, professional, business or other interests or associations that may be actually or perceived as in conflict with the best interest of MASBO):