

MS Department of Education Office of School Financial Services

UPDATES for Fall 2016



HB 393 - Annual Report of Tax Revenues

- Enacted during the 2016 Regular Session
- Defines “taxing entity” to include school districts
- Requires an annual report of tax revenues to State Auditor within 90 days after the close of the fiscal year
- Tax revenue includes, but is not limited to, ad valorem, local sales taxes, gaming fees and taxes, in lieu taxes, state sales tax diversions, fuel tax diversions, and other tax sources
- Reported by source of the tax
- Must be published on the State Auditor’s website

HB 393 - Annual Report of Tax Revenues – Suggested Format

Annual Report of Tax Revenue per HB 393*							
Fiscal Year Ending <u>June 30, 2016</u>							
District Name:	<u>XYZ Public School District</u>						
District Number:	<u>1025</u>						
Superintendent:	<u>John Q. Public</u>						
District Address:	<u>123 My Street</u>						
	<u>Town, MS 39333</u>						
District Phone:	<u>601-601-6010</u>						
Description of Revenue	Source of Revenue					Total	
	State - MDE	State - DOR	State - Other	County	City		Other
Ad Valorem Taxes- 1120				\$1,546,258.25	\$25,487.00	\$0.00	\$1,571,745.25
Other Taxes - 1190				\$4,521.35			\$4,521.35
Revenue in Lieu of Taxes - 1210				\$300,000.00			\$300,000.00
Revenue from Gaming - 1991				\$240,000.00			\$240,000.00
Homestead Exemption Reimb - 3110		\$152,000.00					\$152,000.00
Severance Tax - 3120							\$0.00
Chickasaw Funds - 3130							\$0.00
Driver Education Funds - 3140							\$0.00
MAEP and Per Capita - 3150	\$3,874,526.00						\$3,874,526.00
Ad Valorem Tax Reduction - 3160							\$0.00
Other Unrestricted - 3190-3199	\$150,000.00						\$150,000.00
EEF - 3210	\$875,000.00						\$875,000.00
Technology in the Classroom - 3212							\$0.00
Textbooks - 3215							\$0.00
CTE - 3220							\$0.00
Public School Building - 3230							\$0.00
Adult Education - 3240							\$0.00
Child Nutrition - 3250	\$565,000.00						\$565,000.00
Uniform Millage Assistance - 3260							\$0.00
Educable Children - 3270	\$85,000.00						\$85,000.00
Education Reform Act - 3280							\$0.00
Other Restricted - 3290-3299							\$0.00
Rail Cars - 3810							\$0.00
Heavy Trucks - 3820							\$0.00
Rental Cars - 3830							\$0.00
Totals	\$5,549,526.00	\$152,000.00	\$0.00	\$2,090,779.60	\$25,487.00	\$0.00	\$7,817,792.60
*Data is unaudited.							

HB 393 - Annual Report of Tax Revenues

- Must include all taxes “levied by and/or on behalf” of the district
- Combine funds
- Do not include Federal funds / grants
- Almost all funds paid through the State (MDE) are tax generated

- MDE was cut approximately \$4.8 million
- Does not affect MAEP formula funding or add-on programs
- May affect EEF programs such as Buildings and Buses and Procurement Cards
- Master Teacher Supplements, although no teacher's pay will be affected

Additional Ad for Homestead Reimbursement

- Jeff Foreman will not disburse funds without the certification from the district
- Letter refers to 27-39-203 which does not speak to school districts
- 27-39-207 is directed at districts and does not address the additional ad requirement
- Need an AG opinion on whether this applies to districts
- Stay tuned...

Teach Mississippi Institute (TMI) - Alternate Route

- MS Code 37-3-2(6)
- AG Opinion No 2015-00217 – addresses the question of meaning of “Step” in relation to years of experience on salary scale
 - Answer – Step 1 equals zero (0) years experience
 - Answer – Step 3 equals two (2) years of experience
- AG Opinion No 2012-00304 – addresses the question of paying for the additional year of experience if the TMI program was completed in another district
 - Answer - yes
- Bottom Line - TMI instructors gain one (1) year of experience for completing the program

Funds Request for Federal Program funds

- Title programs are already requesting documentation to justify the monthly request for funds
- SpEd programs have informed us that they will also select districts for monitoring of the monthly funds request
- No further details provided at this time on how the process of selection will occur
- Stay tuned...

Pupil Transportation Data Reports

- Migrating to electronic reporting
- Transportation director will need an email address and access to a computer
- Stay tuned...



School Based Administrative Claiming (SBAC)

- Changes in personnel and concerns from Division of Medicaid (DOM) have created a situation of review from MDE
- Process needs to be standardized and streamlined
- Asking for financial software vendors to provide the report for DOM; not an Excel spreadsheet
- Upon implementation, report will be due in 30 days
- Districts chosen for monitoring will also send in the payroll distribution report