

# Things To Think About

Young Law Group, PLLC

# WHAT YOU NEED TO THINK ABOUT

- Take stock of what you have
  - Fund balance, other existing funds
  - Anticipated changes to fund balance
  - Sources of revenue
  - Anticipated future needs
  - Anticipated changes in revenue
  - Cash flow
  - Staffing efficiency
  - Use/Condition of assets

# Develop Strategic Plan

- Calendar
- Budget
- Staffing
- Facilities
- Transportation
- Equipment
- Capital Needs

# Budget/Tax Levy Matters

- Need to begin considering now
- Collect historical information
- Discussions with levying authority
- Calculate shortfall/escrow
- Deadline for budget/tax levy request
- What happens if you do not receive what you requested?

# Capital Needs

- Determine needs and match with plan
- Determine borrowing capability
- Discuss with constituents
- Other initial construction matters

# Finance Options

- Bonds
- Three-Mill Notes
- Capital Lease
- Energy Efficiency Lease
- Transportation Notes
- 16<sup>th</sup> Section Loan
- Tax Anticipation Note
- Shortfall Note

# Other Finance Matters

- QSCB
- Existing debt and projects
- Refinancing
- State and Federal oversight
- Investments
- Leasing program

# Shared Services/Efficiency

- Facilities management
- Print management
- Technology management
- Other shared services
- Group purchasing



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